EO 4 Ecosystem Accounting 2022



Determining the Coastal Protection Value of Mangrove Ecosystems in Sundarbans, India, using SatEO

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Introduction



- Ecosystems reduce exposure, yet their value is not recognized, they continue to be lost and degraded.
- Coastal protection value of ecosystems not always evident. Stakeholders not equipped to evaluate these ecosystem services.
- Project supported by Ocean Risk and Resilience Action Alliance (ORRAA).

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Image Credit: Van der Plank et. al 2021

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RISK







Methodology

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Coastal Protection Value of Ecosystems – Schematic



Hazard Inventory - Coastal erosion mapped from 1988 to 2020



Environmental Factors, Credit: A. Melet et. al 2020.

Hazard Inventory & Assessment



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Environmental Factors & Coastal Ecosystems



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Elements at Risk & Vulnerability Assessment



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Expected Damage





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EO Opportunities, Challenges & Recommendations

Opportunities

Significantly improves accuracy, while providing a practical, area-specific, customisable approach.



- Incorporates climate change factors into risk assessment and damage valuation.
- Allows accurate accounting of coastal assets.
- Facilitates use of the recommended valuation methodologies.
- Simple empirical modelling approach vs. complex numeric modelling approach
- Fully considers and incorporates damages from coastal erosion.

Challenges

 Data may not be available due to insufficient analysable hazard events.



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 Difficulty in establishing cause and effect within complex coastal processes. Did mangrove deforestation cause coastal erosion or did coastal erosion cause mangrove deforestation?

Recommendations

 SatEO Ecosystem Valuation methods be piloted for Nature-based Finance and Nature-based Insurance applications.



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